Preserved

App. F. IX-4

Previous References 1930-31 (L. M.)

File No. 13-30
Serial Nos. 1-4

Later References
L. M. 39-31 (1-2)

preserve

General and Revenue Secretariat.

Serial Nos. 4

Part B for January 1931.

SUBJECT.

Permitting the valuators to open Saving Bank Accounts in the Koppa and Sakleshpur Taluk Treasuries

Sl. 4. To No. G. 6975-7 dt. 7/1/31

The Registrar of Co-operative Societies in Mysore.
" President. Land mortgage Bank
" Comptr. to Govt. thro' F. L. Sch

Directs that the amount of loan payable to each person may be kept by the valuator as an item of revenue deposit in the treasury & drawn on whenever necessary for making payment to the creditors on revenue deposit repayment order.

14/1

260

G. R. S. APP F. 111—1] 1920-'31

L ns
2197

GENERAL AND REVENUE SECRETARIAT.

(L M)

NOTES.

File No. 13-30

FILE HEADING.

Permitting the valuators to open savings bank accounts in the Koppa & Sakleshpur Taluk Treasuries

FROM.

The Registrar, Cooperative Societies.

No. 1734 C9 Dated 20-9-1930 Received 23.9.30

Diary No. 2197	Enclos. 2	Spare copies —	Serial No.

BRIEF ABSTRACT OF LETTER.

Requests sanction as a special case to permit the valuators of the Bank to open savings Bank account in the Koppa & Sakleshpur Taluk Treasuries & to operate on them without restriction as to time

NOTES AND ORDERS.

Subd. The Financial Secretariat may be consulted, if appd

HBH 11/X 6/10/30

Ch. Secy 10/10

Yes 14/10

Ch. 14/10

Reference is requested to this office

CHIEF SECRETARIAT 13 OCT. 1930

JC 1286

8/14/10/30

G.7 (Ref file)

191-29 dtd 1.2.

NOTES—First Sheet.

WD 0165—GPB—5,000—3-5-29

Serial No.

Memo in G.P. 191-29. 2 Justifying deviation from the rule in Certain Cases as a measure of Convenience to the Depositors But in this Case, 1) the Complete opinion is not on record 2) withdrawals, as many times a necessary obviously in a week are sought to be hampered This means in essence the Conversion of the S.B. Account into a Current Account — a measure opposed alike to the first rule of S.B. both in the British India (Post Offices) Order for Orders

Ex 7/5/30 WWW

~~The request for the Bank may perhaps be allowed as a special case not from depositing the Cash for disbursement~~

The request is for allowing the Sanctioned amounts of Loans to be held by the valuators of the L.M. Bank in their name pending disbursement and to allow these valuators to draw & disburse to the various persons the amounts required for discharge of encumbrances in respect of such Sanctioned loans so that there may be no restriction as regards the number of withdrawals each week As each valuator will may perhaps have to deal with several borrowers, the proposal may result in practically running accounts (Current)

Need 2/5/30

Postage rule re L.M. Bank operation through treasuries

[illegible] 2/5/30

(L.M. Bank implements)

Addl Opn no G.P. 191-29 Dtd 21-29-29 dtd 14.4.1930 to print up. There is no other point in the matter. (Plead L)

[illegible] 27/5/30

4

57

That is the idea. If the Account can be treated as a Rec deposit, that will serve the purpose just as well

[illegible]

NOTE—Contn. Sheet

3) 2197

File No. ~~Secl~~ L.M. 13 of 1930. General and Revenue Secretariat

in the name of each Valuator in each Treasury. There may perhaps be some restriction as regards the number of withdrawals each week, say twice.

2) Compliments and enclosures for favour of remarks.

A.D.
29/10/30

166-Spl-O-3 11/30.
190/S.B 1931 10/30

NM 29/10.
Ce 30/10

R 1286

U.O. 57/L.M. 31 10/30

COMPTROLLER'S OFFICE 241/Spl. OCT. 1930 S. B. BANGALORE

Returned with Compliments.

The amount of loan payable to each person may be kept by the Valuator as an item of Revenue Deposit in the Treasury and drawn on whenever necessary for making payments to the several Creditors on ~~his~~ Revenue deposit Repayment orders may be duly Endorsed over to them. This is a more Convenient arrangement than ~~Keeping~~ Such amounts in the Savings Bank and allowing more than one withdrawal per week. Sanction as a Special Case.

S. Shamanna
31. 10. 30

7) The suggestion of the Comptroller may be ~~adopted~~ adopted.

A.D.
3.11.30

OFFICE OF THE SECOND MEMBER OF COUNCIL 4 NOV. 1930 No. 3667

Second Member

3/11/30
Ce 4/11

5) Yes. My impression was that Bank

NM 5/11

Serial No.

1) Draft submitted.
8/12/30 (2) Issue as revised

2 To

The Registrar Cooperative Societies
G. 3251 of 16-11-30.

suggests that the amount of the loan payable to each person may be kept by the valuator as an item of Rev Deposit in the Treasury and drawn up whenever necessary for making payments to several creditors and requests the opinion of the Bank on these suggestions

3 From

The Registrar of Co operative Societies,
3155 9-12-30.

States that the Board of Directors of the Bank have agreed to the suggestion made above and requests the issue of necessary instructions in the matter.

1) Submitted for perusal and orders.
10/12/30.

2) A draft re-the matter for consideration

11.12.30

3) Submitted with a draft letter for approval
12/12 - H. Lees

2nd number) 24/12

Date—Contn. Sheet

GENERAL MISCELLANEOUS BRANCH 10 NOV.

OFFICE OF THE SECOND MEMBER OF COUNCIL 27 DEC. 1930 No. 5565

P.W.D.—1634—GPB—30,000—29-1-29

General and Revenue Secretariat

File No. Lus 13 of 1930.

Serial No.	
1	To Registrar, Cooperative Societies " President, L. M. Bank. " Complete through Financial Secty. G. 6975-7 of 7-1-31 Directs that the amount of loan payable to each person may be kept by the Valuator as an item of recovery deposit in the treasury and drawn as whenever necessary for making payments to the creditors on revenue deficit repayment order

NOTE—Contn. Sheet

No. 1734 cs 2u2

Telegraphic Address:
"CO-OPERT"
BANGALORE

DEPARTMENT OF CO-OPERATION
GOVERNMENT OF MYSORE

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated, Bangalore, 26th September *19* 30

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE, BANGALORE.

GENERAL BRANCH 2497 23 SEP 1930

CHIEF SECRETARY'S OFFICE 23 SEP. 1930

G M 13-30-1

N.Madhava Rao, Esq., B.A., B.L.,
Chief Secretary to Government of Mysore,
Bangalore.

Sir,

I have the honour to forward herewith, a copy of letter No.39 dated 6th/8th September 1930 together with copies of its enclosures received from the President of the Mysore Co-operative Land Mortgage Bank, Ltd., Bangalore City, in the matter of permitting the valuators of the Bank to open Savings Banks Accounts in the Kolar and Gauribidanur Taluk Treasuries and withdrawing the amounts from such accounts at any time without the restriction of once a week, so as to facilitate the settlement of the claims of several creditors of a borrower of the Bank, and to request that in the circumstances represented by the Bank, Government may be pleased to permit as a special case the valuators of the Bank depositing the loan amounts entrusted to their hands in the Government Savings Bank in their names and withdrawing them as many times as necessary.

I have the honour to be,
Sir,
Your most obedient servant,

K H Ramayya
Registrar.

19/9.

Letter No.3944 dated 6th/8th September 1930 from the President The Mysore Co-operative Land Mortgage Bank,Ltd., to the Registrar of Co-operative Societies in Mysore,Bangalore.

****

In forwarding herewith a copy of Circular No.3816-17 dated 25th August 1930 issued by me for the guidance of Valuators in the matter of keeping undisbursed loan amounts as deposits in the Taluk Treasury Savings Banks at Saklespur and Koppa till they can be paid to the creditors of members borrowing from the Bank, I have the honour to state that with a view to ensure that loan amounts granted for the clearance of debts of borrowing members are not misused and to secure satisfactory evidence thereof, it has been arranged to make payments to such creditors through the Bank's Valuators or other responsible agency in the presence of the Sub-Registrar as far as possible. When however, a borrower has several creditors it will not be generally easy to secure the presence of all of them at the time of registration or even at any other time simultaneously and it may not infrequently become necessary, to make such payments as each creditor comes forward to receive the same. In such cases, as it is not only undesirable but will be positively risky to entrust the Valuators with the responsibility of keeping the unpaid amounts in their private custody, I have,for want of adequate banking facilities at Saklespur and Koppa, instructed the Valuators to keep such surplus amounts in deposit in the Government Savings Banks at these places until payments can be made to the creditors concerned.

2. Under Government Notification No.7361/G.F.232-16-1 dated 26th May 1917, a depositor cannot withdraw moneys from the Savings Bank more than once each week and, if this rule is strictly enforced in the case of the deposits made by the Valuators as mentioned above, it will lead to considerable delay in the disbursement of the loan amounts, and may necessitate the stay of the Valuators at Koppa or Saklespur for long periods doing nothing, and adding unnecessarily to their T.A.charges besides dislocating their work elsewhere. This inconvenience may be obviated to some extent either (1) by authorising them to keep the amounts in a separate sealed box in the Treasuries, so that they may take such amounts therefrom as may be required from time to time or (2) relaxing the Savings Bank Rules so as to allow them to withdraw from their deposit amounts at any time,without

without being restricted to only a single withdrawal in a week. I think that the latter course is much more desirable, as the Valuators will not have the handling of the entire amount placed at their disposal, but will be drawing from the Treasury only such amount as they may require on any day for the disbursement of the loan. I therefore request that Government may be kindly moved to relax the Savings Bank Rules in the case of deposits made by the Bank's Valuators in the Taluk Treasuries of Koppa and Salespur, so as to permit withdrawals therefrom as many times as it may be necessary to do for making payments to the creditors of members borrowing from the Bank.

****

Copy "

Registrar.

MYSORE CO-OPERATIVE LAND MORTGAGE BANK, LTD.,

BANGALORE CITY.

CIRCULAR NO.3816-17 dated 25th August 1930.

With reference to this office Circulars Nos.3187-88 dated 15th July 1930 and 3689-90 dated 10th August 1930 prescribing the procedure to be followed by Valuators for the disbursement of loan amounts sanctioned by the Bank, it has been brought to notice that it may not be always possible to secure the attendance of all the creditors of a borrowing member at the Sub-Registrar's office at the time of registration of the Bond or at any other place simultaneously, and that consequently portions of the loan amounts drawn by Valuators on cheques or payee's receipts issued by the Bank may have to be kept in the custody of the Valuators for some time. With a view to avoid all risks on this account, the Valuators should, pending further instructions, open current accounts in their own names in their official capacity as Valuators of this Bank in the branches of the Mysore Bank at Tumkur and Sagar and also accounts similarly in the Government Savings Bank attached to the Taluk Treasuries at Saklespur and Koppa and credit thereto all amounts that may remain unpaid on the date the cheque is cashed.

They should draw from the accounts the amounts required from time to time for making payments to the creditors and submit a final report to this office intimating the dates on which the amounts were credited to and drawn from their accounts as above, along with the registered bond and other documents mentioned in para 4 of Circular No.3187-88 dated 15th July 1930.

****

" Copy "

K.H. Ramayya

Registrar.

Appendix F G—1

10

SUBJECT.....

.....

.....

Scopes

Section Lm.

File No. 13-30

Serial No. 2

No. G. 5251.

Diary No. of letter replied to 2197

General and Revenue Secretariat

( )

the *193*

To

The Registrar Co-op
Union Societies in
Mysore

Date of issue 14. 11. 30

Signed by Mr. C. E. N.

Sir,

With reference to your
letter No 1734 C/S of 20th
Sept 1930 about the opening
of Savings Bank account
with Kolar & Tumkur
Talukdar Co-operative Unions
Valuators, I am directed to
a more convenient arrangement would be to have
state that the amount of the
loan payable to each person
~~maybe~~ kept by the Valuator

—over— as

List of enclosures.....

Copied by..... 19.

Examined by.....

as an Item of Revenue Deposit
in the Treasury & drawn upon
whenever necessary for making
payments to the several creditors
on Revenue Deposit Repayment
Orders which may be duly endorsed
over to them. ~~This is a more~~
~~convenient arrangement than~~
~~in the proposed drafted by the Registrar~~
~~of the Court de Bande, & may~~
be suggested to them. The Comptroller has
been requested to issue necessary instrns
to the D-G's of Kaduna & Kano.
I am to request that the suggestion
may be communicated to the Bank & their
opinion forwarded

for orders
if this may be done
now or after
hearing from the
Registrar.

A
4/11
Chief Secretary

Minute

Copy of the above forwarded
with compliments to the Comptroller
for issue of necessary instructions to
Accountant of the Courts of Kaduna
& Kano Provs.

- for orders
as above

By order

Chief Secretary

JBM Init
8/11/30

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Dated, Bangalore, 14/11/30

No. G 5751/Lm 13-30-2

From

R. RANGA RAO, Esq., B. A., B. L.,
General Secretary to the Government of His Highness the Maharaja of Mysore.

To

K.H. Ramaiya, Esquire, B.A., Bar-at-law,
Registrar of Co-operative Societies in Mysore,
Bangalore.

Sir,

With reference to your letter No. 1734/C.S. dated the 20th September 1930 about the opening of a Savings Bank account in the Koppa and Saklespur Taluk Treasuries by the valuators, I am directed to state that a more convenient arrangement would be to have the amount of the loan payable to each person kept by the valuator as an item of Revenue Deposit in the Treasury and drawn upon whenever necessary for making payments to the several creditors ~~on Revenue Deposit in the Treasury and drawn upon whenever necessary for making payments to the several creditors~~ on Revenue Deposit Repayment orders which may be duly endorsed over to them. I am to request that the suggestion may be communicated to the Bank and their opinion forwarded.

I have the honor to be,
Sir,
Your most obedient servant,

14/11

for Chief Secretary to Government.

P.H.

No. 3155

Telegraphic Address :
"CO-OPERT"
BANGALORE

DEPARTMENT OF CO-OPERATION
GOVERNMENT OF MYSORE.
OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated, Bangalore,....8TH....Decr.:....1939.

9th

FINANCIAL SECRETARY

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE, BANGALORE.

To

9m 3822

The Financial Secretary, L.M. 13-30-3
to Government of Mysore, Bangalore.

Sir,

Adverting to Chief Secretary's letter No. G.5251/L.M.13-30-2 dated 14-11-1930 suggesting that the amounts drawn by the valuators of the Mysore Co-operative Land Mortgage Bank for payment of loans may be kept as a Revenue Deposit in Government Treasuries and withdrawn and disbursed to the creditors of the grantees of loans from time to time instead of being kept in the Savings Bank, I have the honour to state that the Board of Directors of the Bank have agreed to the procedure suggested and to request that Government may kindly be pleased to issue the necessary instructions in the matter to the Taluk Treasuries of Tumkur, Koppa, Sagar and Saklespur. Spare copies of instructions issued to the Treasuries may be forwarded to this office and to the Bank for reference.

I have the honour to be,

Sir,

Your most obedient servant,

K H Ramayya

REGISTRAR.

Sbs. 8/12.

7 copies

G.R.S. App. F VI G-2]

SUBJECT .....

.....

.....

Diary No. of letter replied to 3822.

General and Revenue Secretariat

( )

the *193*

Date of issue 7.1.31.

Signed by Mr. C.C.N.

May this be

(i) Printed ?

(ii) treated as a standing order ?

(iii) published in the Gazette, English Part?

(iv) translated ?

(v) placed at the disposal of the press ?

(vi) published in the Gazette, Kannada Part ?

Sec. Lm

File No. 13-30

Serial No. 4

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read—

Letter no. 1734 C&S 30 in Sept 1930 from the Registrar of Coop. Societies in recommending the proposal of Mysore ~~regulating that~~ the ~~Talukdars of the~~ Mysore Corporative Land Mortgage Bank ~~Order Thereon No.~~ Bank, may be permitted to open Savings Banks Accounts in the Kolar & Gokak per Taluk treasuries, & withdrawn ~~any~~ the amounts from such ~~banks~~ accounts at any time without. ~~the~~ restriction

J.

~~authorising him~~
~~to open a track~~ so as to
facilitate the settlement of the
claims of the several creditors
of a borrower of a Bank.

In correspondence ending
with letter no. 3155 C/S of the
10th/9th Dec/ 1930 from the
same office forwarding the
opinion of the Bank on
the ~~suggestion~~ alternative that the
amounts drawn by the
valuators may be kept as
a Revenue deposit in the
Govt Treasuries

---

adv no G.6975-7.

As the ~~procedure~~ proposal suggested
by the L.M. Bank to open
Savings Bank accounts in the
Taluk Treasuries, of the Koppa
Talukkspec to withdraw money
from ~~from~~ periodically wd be inconvenient
~~as they have to send~~

Copied by

Examined by

WD 02560 -GPB —11,250—2-7-30

Post

G. R. S. App F. G. 3.

GENERAL AND REVENUE SECRETARIAT.

(*Continuation sheet draft form.*)

16

~~Govt suggested to~~ the
was asked to consider
Bank of the desirability
of the keeping the amounts
drawn by the Valuators
as Rev Deposits in
Govt Treasuries. ~~As~~ The
~~The Bank~~
Bd of Directors are
~~if~~ agreeable to the latter
proposal and
Govt are ~~therefore~~ pleased
to approve ~~of~~ the same and
to direct that the amount
of loan payable to each
person may be kept by the
valuator as an item of
Revenue deposit in the
Treasury drawn on
whenever necessary for
making payments to the
several creditors on Revenue
Deposit Repayment orders
which may be duly endorsed
over to them

4/24/12

C/10/12 Fwd for report

To the Registrar Comptroller
" Pres L & M Bank
" Comptroller Treasury
Fwd letter

WD 0327—GPB—10,000—18-5-27

JRM 11/12

12/11/12

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

—:0:—

Read :-

Letter No. 1734/C.S. dated the 24th September 1930 from the Registrar of Co-operative Societies in Mysore recommending the proposal of Mysore Co-operative Land Mortgage Bank that the valuators of the Bank may be permitted to open Savings Bank accounts in the Koppa and Saklespur Taluk Treasuries and to withdraw the amount from such accounts at any time without restriction of time so as to facilitate the settlement of the claims of the several creditors of a borrower of a Bank.

2. Correspondence ending with letter No. 3155/C.S. dated the 8th and 9th December 1930 from the same Officer forwarding the opinion of the Bank on the alternative suggestion that the amounts drawn by the valuators may be kept as a revenue deposit in the Government Treasuries

Order thereon No. F 6975-7/L.M 13-30-4

Dated, Bangalore, 7th January 1931.

As the proposal suggested by the Land Mortgage Bank to open savings bank accounts in the Taluk Treasuries of Koppa and Saklespur and to withdraw money therefrom periodically would be inconvenient, to the Bank was asked to consider the desirability of keeping the amounts drawn by the valuators as revenue deposit in Government Treasuries. The Board of Directors are agreeable to the latter proposal and Government are pleased to approve the same and to direct that the amount of loan payable to each person may be kept by the valuator as an item of revenue deposit in the Treasury and drawn on whenever necessary for making payments to the several creditors on revenue deposit ~~payment~~ repayment order which may be duly endorsed over to them.

C. Ramaiah

for Chief Secretary to Government.

F.H.

File C/7

P I O

76

To

The Registrar of Co-operative Societies in Mysore,

The President, Land Mortgage Bank, Limited, Bangalore.

The Comptroller to Government through Financial Secretariat.